



Interested in Buying a Home?

For some people, buying their home makes the most sense, and for others, renting is best. To determine which is right for you, you first need to determine whether you can afford to buy. Then you need to consider other factors, including the time you'll stay in your new home, the home's prospects for appreciation and taxes.

How Much House Can I Afford?

Monthly Income	7%	7 1/2%	8%	8 1/2%	9%	9 1/2%	10%	10 1/2%	11%	11 1/2%	12%	12 1/2%	Loan Amount
\$2,000	\$101,000	\$96,000	\$92,000	\$87,000	\$83,000	\$80,000	\$77,000	\$74,000	\$71,000	\$68,000	\$65,000	\$63,000	
\$2,500	\$127,000	\$121,000	\$116,000	\$110,000	\$106,000	\$101,000	\$97,000	\$93,000	\$89,000	\$86,000	\$83,000	\$80,000	
\$3,000	\$153,000	\$146,000	\$139,000	\$133,000	\$127,000	\$121,000	\$116,000	\$112,000	\$107,000	\$103,000	\$99,000	\$95,000	
\$3,500	\$179,000	\$170,000	\$162,000	\$155,000	\$148,000	\$142,000	\$136,000	\$130,000	\$125,000	\$121,000	\$116,000	\$111,000	
\$4,000	\$204,000	\$194,000	\$185,000	\$177,000	\$169,000	\$162,000	\$155,000	\$148,000	\$143,000	\$138,000	\$132,000	\$127,000	
\$4,500	\$230,000	\$218,000	\$209,000	\$198,000	\$189,000	\$181,000	\$173,000	\$166,000	\$160,000	\$154,000	\$147,000	\$142,000	
\$5,000	\$254,000	\$242,000	\$230,000	\$220,000	\$210,000	\$201,000	\$192,000	\$185,000	\$178,000	\$170,000	\$164,000	\$159,000	
\$5,500	\$279,000	\$265,000	\$253,000	\$241,000	\$230,000	\$220,000	\$211,000	\$203,000	\$195,000	\$187,000	\$180,000	\$173,000	
\$6,000	\$304,000	\$290,000	\$276,000	\$263,000	\$251,000	\$241,000	\$231,000	\$221,000	\$212,000	\$204,000	\$197,000	\$189,000	
\$6,500	\$330,000	\$315,000	\$300,000	\$287,000	\$273,000	\$261,000	\$250,000	\$249,000	\$240,000	\$233,000	\$225,000	\$206,000	
\$7,000	\$355,000	\$338,000	\$322,000	\$308,000	\$294,000	\$281,000	\$269,000	\$258,000	\$248,000	\$239,000	\$230,000	\$220,000	
\$7,500	\$380,000	\$362,000	\$345,000	\$330,000	\$315,000	\$301,000	\$288,000	\$277,000	\$265,000	\$255,000	\$246,000	\$235,000	
\$8,000	\$406,000	\$386,000	\$368,000	\$351,000	\$335,000	\$321,000	\$308,000	\$296,000	\$284,000	\$273,000	\$263,000	\$254,000	
\$8,500	\$431,000	\$411,000	\$391,000	\$378,000	\$356,000	\$342,000	\$328,000	\$314,000	\$301,000	\$290,000	\$279,000	\$268,000	
\$9,000	\$456,000	\$435,000	\$414,000	\$396,000	\$378,000	\$362,000	\$346,000	\$332,000	\$319,000	\$307,000	\$295,000	\$283,000	
\$9,500	\$483,000	\$460,000	\$438,000	\$419,000	\$400,000	\$382,000	\$365,000	\$350,000	\$336,000	\$323,000	\$311,000	\$299,000	
\$10,000	\$508,000	\$484,000	\$460,000	\$440,000	\$420,000	\$402,000	\$385,000	\$370,000	\$355,000	\$341,000	\$328,000	\$316,000	

What is My Monthly Payment?

Loan Amount	3%	4%	5%	6%	7%	8%	9%	10%	Monthly P & I
\$220,000	\$928	\$1,050	\$1,181	\$1,319	\$1,464	\$1,614	\$1,770	\$1,931	
\$240,000	\$1,012	\$1,146	\$1,288	\$1,439	\$1,597	\$1,761	\$1,931	\$2,106	
\$260,000	\$1,096	\$1,241	\$1,396	\$1,559	\$1,730	\$1,908	\$2,092	\$2,282	
\$280,000	\$1,180	\$1,337	\$1,503	\$1,679	\$1,863	\$2,055	\$2,253	\$2,457	
\$300,000	\$1,265	\$1,432	\$1,610	\$1,799	\$1,996	\$2,201	\$2,414	\$2,633	
\$320,000	\$1,349	\$1,528	\$1,718	\$1,919	\$2,129	\$2,348	\$2,575	\$2,808	
\$340,000	\$1,433	\$1,623	\$1,825	\$2,038	\$2,262	\$2,495	\$2,736	\$2,984	
\$360,000	\$1,518	\$1,719	\$1,933	\$2,158	\$2,395	\$2,642	\$2,897	\$3,159	
\$380,000	\$1,602	\$1,814	\$2,040	\$2,278	\$2,528	\$2,788	\$3,058	\$3,335	
\$400,000	\$1,686	\$1,910	\$2,147	\$2,398	\$2,661	\$2,935	\$3,218	\$3,510	
\$420,000	\$1,771	\$2,005	\$2,255	\$2,518	\$2,749	\$3,082	\$3,379	\$3,686	
\$440,000	\$1,855	\$2,101	\$2,362	\$2,638	\$2,927	\$3,229	\$3,540	\$3,861	
\$460,000	\$1,939	\$2,196	\$2,469	\$2,758	\$3,060	\$3,375	\$3,701	\$4,037	
\$480,000	\$2,024	\$2,292	\$2,577	\$2,878	\$3,193	\$3,522	\$3,862	\$4,212	
\$500,000	\$2,108	\$2,387	\$2,684	\$2,998	\$3,327	\$3,669	\$4,023	\$4,388	
\$520,000	\$2,192	\$2,483	\$2,791	\$3,118	\$3,460	\$3,816	\$4,184	\$4,563	

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