

HAVE YOU SEEN THIS . . .

. . . on a Preliminary Title Report?

3. SAID PROPERTY HAS BEEN DECLARED TAX-DEFAULTED FOR NON-PAYMENT OF DELINQUENT TAXES FOR FISCAL YEAR 2006-2007 (AND SUBSEQUENT YEARS, IF ANY)

AMOUNT TO REDEEM: \$5,000.00
IF PAID BY: JULY 31, 2009

AMOUNT TO REDEEM: \$5,025.00
IF PAID BY: AUGUST 31, 2009

THIS IS WHAT IT MEANS . . .

Taxes are delinquent and in default. Penalties and interest are accruing and increasing monthly. These need to be paid before an Escrow can close. Chicago Title will contact the Tax Collector to obtain current payoff figures before closing. Taxes can be paid through the escrow closing.